

India HealthTech Market Map

An ecosystem landscape of 36 companies across 9 sectors — positioning, funding, stage, investors, and competitive edge.

kapoorjay.com

Revised June 2026

Telemedicine 4 companies

Practo ~\$231M · Series D

Doctor discovery, e-consults, practice-management SaaS

Investors: Peak XV (Sequoia India), Tencent, Z47 (Matrix)

Edge: Only profitable major player; dual B2C + B2B SaaS; 300M+ patient base

Apollo 24/7 Captive (Apollo HealthCo) · Corporate-backed
Omnichannel arm of Apollo Hospitals (consults, pharmacy, diagnostics)

Investors: Apollo Hospitals, Advent International

Edge: Largest physical hospital + pharmacy network feeding digital funnel

MediBuddy ~\$160M · Series C

Enterprise B2B2C teleconsult + diagnostics + medicine

Investors: Quadria Capital, Lightrock

Edge: Corporate distribution; low CAC via enterprise accounts

mfine ~\$97M · Series C

Hospital-partnered specialist consults

Investors: Prime Venture Partners, SBI Investment

Edge: Quality-over-scale; real-time top-hospital doctor access

Diagnostics 4 companies

Orange Health ~\$35M+ · Series B

On-demand at-home diagnostics, ~6-hour reports

Investors: Accel, Bertelsmann, General Catalyst

Edge: Speed + reliability; tech-built logistics; metro density

Redcliffe Labs ~\$100M+ · Series C

Full-stack diagnostics chain, pan-India

Investors: LeapFrog, Schroders Capital

Edge: Owned-lab network + affordability in Tier 2/3

Tata 1mg (Labs) Part of ~\$240M · Corporate-owned

Diagnostics bundled into e-pharmacy super-app

Investors: Tata Digital

Edge: Cross-sell off pharmacy traffic + Tata balance sheet

Thyrocare Public (acq. by PharmEasy) · Acquired

Asset-light preventive testing, franchise labs

Investors: API Holdings / PharmEasy

Edge: National processing scale; low cost per test

Pharmacy 4 companies

Tata 1mg ~\$240M (then Tata-owned) · Corporate-owned
E-pharmacy, diagnostics, e-consults; ABHA-integrated

Investors: Tata Digital

Edge: E-pharmacy leader (~31% share); vertical integration + corporate parent

PharmEasy (API Holdings) Well over \$1B across rounds · Late-stage
E-pharmacy + diagnostics + B2B distribution

Investors: Prosus, TPG, Temasek, B Capital

Edge: Roll-up scale (MedLife, Thyrocare); cautionary down-round case

Netmeds Acq. ~\$72M (2020) · Acquired
E-pharmacy across 20,000+ pin codes

Investors: Reliance Retail Ventures

Edge: Reliance + JioMart distribution

Apollo Pharmacy Captive · Corporate-backed
Largest offline + online pharmacy chain

Investors: Apollo Hospitals

Edge: Omnichannel density no pureplay can match

AI Healthcare 5 companies

Qure.ai ~\$125M · Series D
Radiology AI (chest X-ray, head CT) for TB, stroke, lung nodules

Investors: Novo Holdings, HealthQuad, MassMutual Ventures, Peak XV

Edge: Regulatory clearances; global deployments; IPO-track

Innovaccer ~\$675M (incl. \$275M Series F) · Series F (Unicorn)
Healthcare data platform / EMR intelligence

Investors: Kleiner Perkins, Tiger Global, B Capital

Edge: Data-aggregation moat; AI co-pilots for care teams

SigTuple ~\$40M · Series C
AI microscopy (AI100) — blood/urine slide analysis

Investors: Accel, IDG, pi Ventures

Edge: FDA 510(k) cleared; robotics + vision; patent stack

Tricog Health ~\$25M+ · Series B
Cloud ECG AI, 140+ cardiac conditions, real-time triage

Investors: Blume Ventures, UTEC, Dream Incubator

Edge: Connects rural clinics to virtual cardiologists; speed-to-diagnosis

HealthPlix ~\$44M · Series C
AI-powered EMR for doctors (point-of-care)

Investors: Lightspeed, Chiratae

Edge: Embedded in physician workflow; prescription data network effects

Insurance 4 companies

Onsurity ~\$66M · Series B
Monthly SME group health membership + wellness

Investors: Quona, Creaegis, Nexus, IFC

Edge: Owns under-served SME segment; 300K+ members

Plum ~\$98M · Series A+
Employee health benefits platform (+ Plum Health)

Investors: Tiger Global, Peak XV

Edge: HR-dashboard UX; expanding into diagnostics/teleconsult bundle

Loop Health ~\$40M+ · Series B
Group insurance + primary-care layer

Investors: General Catalyst, Khosla, Elevation
Edge: Bundles care delivery with coverage to lower claims

Acko ~\$450M+ · Late-stage (Unicorn)
Digital-native general + health insurer

Investors: Multiple
Edge: Own insurance license; embedded distribution; data-driven pricing

Rural Healthcare 3 companies

Medyseva ~\$480K seed · Seed
Phygital 'Kendra' clinics + telemedicine for Tier 2/3 & rural

Investors: Unicorn India Ventures, AIC RNTU
Edge: 100K+ consults; hybrid clinic model; ABDM-aligned

Karma Primary Healthcare ~\$1.8M · Series A
Nurse-assisted remote consults + diagnostics in rural clinics

Investors: UBS Optimus Foundation, Ankur Capital, Grand Challenges Canada
Edge: Community-health-worker model; impact-capital backing

eSanjeevani Public infrastructure · Government
National govt teleconsultation (Ayushman Bharat)

Investors: Govt of India (MoHFW)
Edge: 340M+ consults — the rails private players ride

Mental Health 4 companies

Wysa ~\$29M · Series B
AI conversational agent + human-therapist backup

Investors: W Health Ventures, British International Investment, Google
Edge: Clinically validated; NHS/global enterprise + payer deployments

Amaha (InnerHour) ~\$12M · Series A
Omnichannel clinical care — therapy + psychiatry + digital self-care

Investors: Fireside Ventures
Edge: Clinician-founded credibility; hybrid model; 4.5M+ users

YourDOST Early-stage · Seed/Series A
Emotional wellness + corporate EAP

Investors: Fireside Ventures, others
Edge: Early-mover trust; B2B EAP revenue

LISSUN ~Rs 28 Cr · Series A
Scalable mental + maternal/child emotional health

Investors: IPV, others
Edge: Offline centers + digital; underserved maternal niche

Women's Health 4 companies

Nua ~\$24M · Series B
Menstrual care D2C + period tracker + content

Investors: Lightbox, Kae Capital
Edge: Brand + content community among urban women

Gynoveda Growth-stage · Series A+
Ayurvedic PCOS/fertility platform + clinics

Investors: Multiple
Edge: Ayurveda-meets-tech positioning; offline fertility clinics

Veera Health ~\$3M · Seed

Digital therapeutics for PCOS

Investors: Sequoia (Peak XV), Nexus

Edge: Chronic-condition clinical depth vs. commerce-first peers

Proactive For Her ~\$5.5M (acq. by IVF Access, 2025) · Acquired

Full-stack women's clinics (menstrual, sexual, fertility, postpartum)

Investors: Sequoia surge, others

Edge: Clinical breadth; consolidation signal into fertility platforms

Hospital Infrastructure 4 companies

Dozee ~\$33M · Series B

Contactless AI remote patient monitoring (bedside sensors)

Investors: Prime Venture Partners, 3one4, YourNest

Edge: No wearables; reduces nurse load; step-down/home monitoring

Pristyn Care ~\$180M+ · Late-stage (Unicorn)

Asset-light elective surgery network

Investors: Peak XV, Tiger Global, Hummingbird

Edge: Aggregates surgeons + clinics without owning hospitals

HexaHealth ~\$12M+ · Series A

Surgery-care discovery + management ecosystem

Investors: Omidyar Network, 360 ONE

Edge: End-to-end elective surgery journey + insurance navigation

Cloudphysician ~\$24M+ · Series B

Tele-ICU command centers for under-resourced hospitals

Investors: Peak XV, Chiratae

Edge: Brings critical-care expertise to hospitals without intensivists